



KEC INTERNATIONAL LTD.
RPG House
463, Dr. Annie Besant Road
Worli, Mumbai 400030, India
+91 22 66670200
kecindia@kecrpg.com
www.kecrpg.com

September 26, 2024

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: KEC

Scrip Code: 532714

Dear Sir/Madam,

Sub.: Proposed qualified institutions placement of equity shares of face value ₹ 2 each (“Equity Shares”) by KEC International Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended (the “Issue”).

In furtherance to our letter dated September 24, 2024, intimating about the Issue opening and Floor Price for the Issue, we wish to inform you that the Committee of Directors, at its meeting held today i.e. September 26, 2024, *inter alia*, approved:

- a. the closure of the Issue today (i.e. September 26, 2024), with immediate effect, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. the allocation of 91,11,630 Equity Shares at an Issue price of ₹ 955 per Equity Share (including a premium of ₹ 953 per Equity Share), which is at a discount of 2.22% to the floor price of ₹ 976.64 per Equity Share, upon the closure of the Issue, determined according to the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as amended, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. the final confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and
- d. the Placement Document dated September 26, 2024, in connection with the Issue.

The meeting of the Committee commenced at 7:00 p.m. and concluded at 7:50 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
For KEC International Limited

Suraj Eksambekar
Company Secretary & Compliance Officer